

Ernst & Young and *The Hedge Fund Journal* announce Tomorrow's Titans 2012

Stephen J. Czech Named To "Tomorrow's Titans 2012"

New York, 27 June 2012 – Ernst & Young LLP and *The Hedge Fund Journal* today announced the release of **Tomorrow's Titans 2012**, a survey identifying 40 emerging global hedge fund managers who are making an increasing contribution to the industry's development and success. This is the second such survey published by *The Hedge Fund Journal* and sponsored by Ernst & Young.

Following the first survey in 2010, **Tomorrow's Titans: Blue Chip Managers for the Next Decade**, this year's report highlights a new list of the top emerging hedge fund industry leaders based on their performance, asset size and the extent of their portfolio management responsibilities. They were chosen via a survey of allocators and service providers administered by *The Hedge Fund Journal*.

The new report once again recognizes the achievements and contributions of 40 emerging industry leaders globally. For more than two decades, Ernst & Young firms have helped startup and small hedge fund firms navigate the ever-changing industry landscape and become some of the leading global organizations today.

Of the 40 leaders selected in the survey, 20 are in the US, 14 in Europe, and six in the Asia-Pacific region, including one in Australia. The basis of their success varies: many members of this group have established new businesses after leaving leading hedge funds and investment banks, while others have remained a part of well-known industry names.

	Stephen Czech
Founder and Chief Investment Officer, Czech Asset Management, Greenwich, Connecticut	
<p>Stephen J. Czech's direct lending strategy has been through four incarnations in terms of its corporate umbrella. After leaving a role as head of mezzanine lending at Credit Suisse, Czech developed the strategy at Contrarian Capital before launching his own SJC Capital, which briefly had a joint venture with Gottex Asset Management. In January 2010, Czech took the strategy to Morgan Stanley's FrontPoint Partners, where the FrontPoint - SJC Direct Lending Fund, L.P. generated unlevered returns of 11% net in 2011, placing it well into the top echelons of hedge funds last year.</p>	<p>All of his investors have stayed loyal to Czech, including the Michigan State Retirement System and not-for-profit hospitals operator Ascension Health, both having invested in Czech Asset Management, L.P. that started life in December 2011 after spinning out from FrontPoint. Czech's direct lending strategy invests in senior secured, floating-rate, first and second lien loans secured by both assets and cashflows. Czech has 23 years of lending, corporate finance and restructuring experience. Czech earned his MBA from The University of Chicago Booth Graduate School of Business.</p>

United States:

- John H. Burbank, Founder, Passport Capital, San Francisco
- Mark Carhart, CIO, Kepos Capital, New York
- Neil Chriss, Founder, Hutchin Hill, New York
- Chase Coleman, Founder, Tiger Global LP, New York
- **Stephen J. Czech, Founder, Czech Asset Management, L.P., Connecticut**
- Derek Dunn, CIO, Overland Advisors, San Francisco
- John Eckerson, Co-CIO, Claren Road Asset Management, New York
- Jeffery Enslin, President, HAWK Quantitative Strategies LLC, New York
- Brian Frank, Portfolio Manager, MSD Energy Partners, New York
- Robert Gibbins, CIO, Autonomy Capital, New York
- Ray Iwanowski, Founder, SECOR Asset Management LP, New York
- Loren Katzovitz, Co-Head, Guggenheim Global Trading, New York
- W. Vivian Lau, Partner, Serengeti Asset Management, New York
- Greg Lippman, CIO, LibreMax Capital, New York

- Mark McGoldrick, Founder, Mount Kellet Capital Management LP, New York
- Peter Muller, Founder, PDT, New York
- Michael Pascutti CIO, Eagle River Capital Management, New York
- George Taylor, Founding Partner, Taylor Woods Capital Management LLC, Connecticut
- Boaz Weinstein, Founder, Saba Capital, New York
- Michael Weinstock, Managing Principal, Monarch Alternative Capital, New York

Europe:

- Ali Akay, CIO, Carrhae Capital, London
- Daniele Benatoff, CIO, Benros Capital, London
- Tony Chedraoui, CIO, Tyrus Capital, Monaco
- Loic Fery, Managing Partner, Chenavari Investment Managers, London
- Carl Stephen George, Principal, Pivot Capital Management, Monaco
- Kay Haigh, CIO, Avantium Investment Management, London
- Massi Khadjenouri, CIO, Kite Lake Capital, London
- Ben Levine, Co-Founder, LMR Partners, London
- Jonathan Martin, Co-Founder, Markham Rae, London
- Sam Morland, Founder, OVS Capital Management LLP, London
- Guillaume Rambourg, Founder, Verrazzano, Paris
- Jens-Peter Stein, Co-CIO, Stone Milliner, London and Zug
- Galia Velimukhametova, Portfolio Manager, GLG, London
- Jaime Vieser, CIO, Castle Hill, London

Asia-Pacific

- John Ho, Founder, Janchor Partners Ltd, Hong Kong
- Carl Huttenlocher, Founder, Myriad Asset Management, Hong Kong
- Gerard Satur, Founder, MST Capital, Sydney
- Morgan Sze, Founder, Azentus, Hong Kong
- Danny Yong, CIO, Dymon Asia, Singapore
- Joe Zhou, CIO, Ortus, Hong Kong

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